



6HFWLRQV ± ± ± ± ± ± ± ± ± ± ±

38%/, & /\$: O\ -X DPHQG HG DV  
38%/, & /\$: 1RYHPEHU

\$Q \$FW

7R SURYLGH IRU D ~~Q~~ ~~P~~ ~~S~~ ~~L~~ ~~R~~ ~~H~~ ~~O~~ ~~H~~ ~~O~~ ~~S~~ ~~R~~ ~~O~~ ~~H~~ ~~F~~ ~~L~~ ~~E~~ ~~G~~ ~~H~~ ~~O~~ ~~L~~ ~~L~~ ~~H~~ ~~V~~ ~~Z~~ ~~I~~ ~~D~~ ~~M~~ ~~K~~ ~~K~~ ~~Q~~ ~~Q~~ ~~W~~ ~~H~~ ~~G~~ ~~V~~ ~~D~~ ~~Q~~ ~~G~~ ~~R~~ ~~E~~  
LQ WKH \$UFWLF ~~I~~ ~~R~~ ~~U~~ ~~F~~ ~~D~~ ~~C~~ ~~D~~ ~~D~~ ~~W~~ ~~H~~ ~~O~~ ~~L~~ ~~D~~ ~~O~~ ~~X~~ ~~H~~ ~~O~~ ~~R~~ ~~S~~ ~~P~~ ~~H~~ ~~O~~ ~~W~~ ~~R~~ ~~I~~ ~~U~~ ~~D~~ ~~G~~ ~~F~~ ~~R~~ ~~Q~~ ~~W~~ ~~L~~ ~~Q~~ ~~X~~ ~~L~~ ~~Q~~ ~~J~~ ~~D~~ ~~Q~~  
FRPSUHKHQLYH ~~Q~~ ~~D~~ ~~W~~ ~~S~~ ~~R~~ ~~O~~ ~~L~~ ~~F~~ ~~R~~ ~~J~~ ~~U~~ ~~D~~ ~~P~~ ~~V~~ ~~E~~ ~~M~~ ~~R~~ ~~V~~ ~~D~~ ~~U~~ ~~\~~ ~~R~~ ~~X~~ ~~W~~ ~~W~~ ~~K~~ ~~D~~ ~~W~~ ~~S~~ ~~R~~ ~~O~~ ~~L~~ ~~F~~ ~~\~~ ~~I~~  
)HGHUDO SURJUDPV ~~R~~ ~~U~~ ~~L~~ ~~D~~ ~~G~~ ~~O~~ ~~V~~ ~~D~~ ~~O~~ ~~F~~ ~~M~~ ~~S~~ ~~D~~ ~~R~~ ~~F~~ ~~W~~ ~~H~~ ~~D~~ ~~Q~~ ~~G~~ ~~W~~ ~~R~~ ~~H~~ ~~L~~ ~~K~~ ~~Q~~ ~~R~~ ~~E~~ ~~D~~ ~~V~~ ~~L~~ ~~F~~  
PDWHULDOV LQGXVWULHV DQG IRU RWKHU SXUSRHVH

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled:

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7KLV WLWOW ~~H~~ ~~P~~ ~~D~~ ~~E~~ ~~H~~ ~~W~~ ~~K~~ ~~L~~ ~~H~~ ~~S~~ ~~D~~ ~~U~~ ~~F~~ ~~W~~ ~~K~~ ~~L~~ ~~D~~ ~~O~~ ~~G~~ ~~B~~ ~~R~~ ~~O~~ ~~L~~ ~~F~~ ~~\~~ ~~D~~ ~~S~~ ~~V~~ ~~W~~ ~~PH~~ ~~Q~~ ~~G~~ ~~H~~ ~~G~~  
EDFN WR WRS

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WKH UHQHZDEOKHUSURWLFHW SHFWLRFKGO\MHDKRBC UHSUH  
RQH RI WKH 1DHWLRGRPPHWFWDODVHVHWV  
\$UFWLF FRQGLWLFVQVGRLEDFVZDDQKPNVSDWVWJKQGVH DVWRRG  
RUGHU WR SURPRWH EHWWHU DJULFXSOLXWBG PDDVJHVPHQW W  
LQG XVWULDO SROOXWLRQ QRWRDOLHFWVZDQWLDQSWEM\$UFV  
KDV WKH SRWHQWEDDZRDVWVWXSDWVDFRERQWDQGOFKG/WKURXJ  
LQWHUQDWLRQDO FRRSHUDWLRQ DQG FRQVXOWDWLRQ  
WKH \$UFWLF LV D QDW

WR GHVLJQDWH WQFH1)RW QGOWK FGGUHVSRQVLEOH IRU  
LPSOHPHQWLQJ \$UFWLF UHVHDFK SROLF\ DQG  
WR HVWDEOLVK\$DQWQVHVDHDFK 3RWRFG&RFRVWHDQDWLR  
\$UFWLF UHVHDFK SRDULFSODDQWDRILRDLFRPHQW WKDW S

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D 7KH 3UHVVLGHQW DQ \$DQWVWVWDEHLDU KKI &RPLD MWHLB QHIHUHG V  
WKH &RPPLVVLRQ  
E

7KH &RPPLVVLRQ SRVWHDGO RE HVFRHHUQV PDHS SRLQW H G  
3UHVVLGHQW ZLWKKW KHD WLVHDFR 6FR H W H Y)RX Q G D W L R Q YR W L  
H[ RIILFLR PHPEHU 7KH PHPEHUV DSSRLQVHKG H\ WKH 3UHVLC  
\$ IRXU PHPEHUV DSSRLQWHG IURP



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7KH &RPPLVVLRQ PD\ DFTXLUH

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D 7KH 1DWLRQ DFX QGLDQLRQD WH G HDWL JHQF O H B QSR QVLEOH IRU  
LPSOHPHQWLQJ \$UFWLQGH WKDU'EKHSRORRO WKLHQFH )RXQGDWLR  
VKDOO LQVXUHXWKDWHVWRQ BI DHFWILXOILOOHG  
E

7KH 3UHVVLGHQVK DQD,QQW HUV DHEOE\K\$ URWL F\ 5RPHDLUFW HH  
KHUHLQDIWHU WKHU, QVGHWRJ DQF\ &RPPLWWHH

7KH ,QWHUDJHQFD&RCP EHWFRPHS RV HGYRM URH SWKIH H R WDRZL Q J  
)HGHUDO DJHQFLHV RU RIILFHV

\$ WKH 1DWLRQDHO)RXQGDWLRQ

% WKH 'HSDUWPHQW RI &RPPHUFH

& WKH 'HSDUWPHQW RI 'HIHQVH

' WKH 'HSDUWPHQW RI (QHUJ\

( WKH 'HSDUWPHQW WHULRU

) WKH 'HSDUWPHQW RI 6WDWH

\* WKH 'HSDUWPHQW RI 7UDQVSRUWDWLRQ

+ WKH 'HSDUWPHQW RI +HDOWK DQG +XPDQ 6HUYLEFHV

, WKH 1DWLRQDQ \$HURDQ \$GLFVLQVUDWLRQ

- WKH (QYLURQFWDEQ \$JHQF\ DQG

. DQ\ RWKHU DILFQIRUPRG DSSURSULDWH

7KH UHSUHVHQWV DQD R 6MLHQFH )RXQGDWLRQ VKDOO  
&KDLUSHUVRQ RI WKH ,QWHUDJHQF\ &RPPLWWHH

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D 7KH ,QWHUDJHQF\ &RPPLWWHH VKDOO

JUDQWV  
GHYHORS D \H D H P S O O W W R I O S B V S L R Y D G H G L Q V H F W L R Q  
S U R Y L G H W K H Q E B M L R Q U \ G E R W D C D O Q F H I S U H S D U D W L R Q R I  
V L Q J O H L Q W H J U D W H G F R K H U H Q W D Q G



FXUUHQWO\ LQ HIIHFW DQG

D GHVFULSWLRQWRNMIQHEDFWKLRQQWHWHDJHQQFVFRPBLQDWHY  
EXGJHW UHYLHZ SURFHQVXUQ IRQVGHUDBQDFQGFRRUSHQDWWLRQL  
\$ FDUU\LQJ RXWLFHGHUVDIU\$FK SURJUDPV DQG  
% HOLPLQDWLQJ XQGFHFLRQDRI BXBUBJDBRQJ WKHVH S

EDFN WR WRS

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D 7KH 2IILFH QFH DQG 7HFKQRORJ\ 3ROLF\ VKDOO  
UHYLHZ DOO DJHQHWDBGGHSDWMPXMKM \$ UHVDLFWWGDVQVPLW  
SXUVXDQW WR VHQWRQRUGDQFH ZL\$KFWKF QDWHLRQDKO SROLF  
DQG WKH \HDU SURWLRQ XQGHU VDIQQUHMFWLFRQLYHO\ DQG  
FRQVXOW FORVHDIHQFK&WKPL,QVWHHLVQLRQVWR&RPLGH WKH  
2IILFH RI 7HFKQRORJ\ 3ROLF\ V HIIRUWV

E  
7KH 2IILFH QFH DQG OXERQWLGHODDOHQFGHUHTXHVVV  
IRU UHVHDFK UHODVGRWRVQVH\$UDQGEXORWLDUHQM UHTXH  
ZKLFK VKDOO EH UHMLHGHG EDQKJHPH\$WLRQGWXGXIEMLVLRQ  
RI WKH 3UHVLGHQWVUBDQXVDERXGLMHW DQKQUTHQFH WR W  
&RPPLVLRQ VKDOOQDRWWKH XBPVVGIFQMMWUHQXVW EDHYLHZ  
WKH UHTXHVV DQGHVH\$RQVH\$RQVH 3ODQ

7KH 2IILFH QFH DQG VGVXGRVHDHNSOLDVQVQLQJ IRU WKH  
GHVLJQ SURFXUHPHQGH\$ORCPMIDQDQELRSHUDDWLRQVQHGHG  
WR SURYLGH D SODWIRUP IRU \$UFVGLF QHHFVHDVDFK EXRDV\$FDM  
LFHEUHDNLQJ RSHUDDWLRQXUHLQGH\$QDUMRFDQVWHOGFZLWV VSHFL  
SURMHFWV WR WKH &RDVW \*XDUG

EDFN WR WRS

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\$87+25,=\$7,21 2) \$335235,\$7,216 1(: 63(1',1\* \$87+25,7<

D 7KHUH DUH DXW&BBSJLQWIRGEVXFB QXHFVVDWDDIIEH FDUU\LQJ  
WKLW WLWOH

E \$Q\ QHZ VSHQGZQVW&KQVQLHFDLWRIRWKH &RQUHVLRQDO  
%XGJHW \$FW RI RYZLGHFKXQGSUW WKLIVHWVWVHILRQDQHEHU RQO\  
WR VXFH H[WHQW RV @WFKK DPRXQWADWLRQ \$OWVp



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\$V XVHG LQ WKLW WLWOH WKH WHVWDQGV FURUHLRQV WKLW DROVWHLW HGW  
&LUFQH DQG DOO &LWVHQ RWWWHV DQVWV IRIUWK ERWKH 3RUFXS LQ  
<XNRQ DQG .XVNRNZLP 5LYHUV DOO FURUHLRQV RMDQHDQGLW REXGHQ  
%HULQJ DQG &KQSKWV HSHXWLDQ FKDLQ

EDFN WR WRS

1DWLRQDO 6FLHQFH )RXVHQVHQ \$YHQXHLVHQ DQG GULD 86\$ 7HO ),56  
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